

**21<sup>st</sup> September, 2024**

To

**BSE Limited,**

Listing Department, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 544100**

**National Stock Exchange of India Limited,**

Listing Department, Exchange Plaza,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

**Trading Symbol: NOVAAGRI**

**SUB: 17<sup>TH</sup> AGM VOTING RESULTS – RATIFICATION OF “NOVA AGRITECH LIMITED SHARE BASED EMPLOYEE BENEFIT SCHEME – 2022” (Pre-IPO Scheme)**

**Ref: Regulation 30 read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This is in furtherance to our intimation dated 10<sup>th</sup> August, 2024. In this regard, please be informed that the based on the Voting Results and Scrutinizer's Report dated 21<sup>st</sup> September, 2024 for the 17<sup>th</sup> Annual General Meeting of the Company, the members of the Company have duly approved the Ratification of “Nova Agritech Limited Share Based Employee Benefit Scheme – 2022” (Pre-IPO Scheme), implemented by the Company vide Board and members approval dated 23<sup>rd</sup> November, 2022 and 19<sup>th</sup> December, 2022 respectively, in terms of Regulation 12(1) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

The Disclosures as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is enclosed herewith as **Annexure A**. Please take the same on record and suitably disseminate it to all concerned.

Thanking you!

**For Nova Agritech Limited**

**Neha Soni**

Company Secretary & Compliance Officer

*Enclosures as above*

**Ratification of “Nova Agritech Limited Share Based Employee Benefit Scheme – 2022” (Pre-IPO Scheme/Scheme)**

(Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023)

S. No.	Particulars	Details
(a)	Brief details of options granted	<p><u>The Company has not granted any options yet.</u> The Board (including Compensation Committee) shall administer the Scheme through <b>Nova Agritech Limited Employees Welfare Trust</b> (“Trust”) in accordance with the applicable laws.</p> <p>The Trust currently holds 25,00,000 (Twenty Five Lakh) equity shares of Rs. 2/- each of the Company, which has been allotted to the Trust by the Board vide their resolution passed on 6<sup>th</sup> January, 2023.</p>
(b)	whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	The Scheme is in compliance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
(c)	total number of shares covered by these options	5,00,000 options exercisable into 5,00,000 equity shares of Rs. 10/- each <b>corresponding to</b> 25,00,000 options exercisable into 25,00,000 equity shares of Rs. 2/- each
(d)	pricing formula	The Compensation Committee shall determine the Exercise Price of the Options Granted under the Plan, as it may deem appropriate in conformity with the applicable accounting policies, if any, provided that the Exercise Price shall not be less than the face value of the Shares and not higher than the prevailing Market Price (on Stock Exchange with highest volume) of the Shares of the Company as on the Grant Date as discounted

		by such percentage as may be determined by the Compensation Committee in its absolute discretion.
(e)	options vested	Nil
(f)	time within which option may be exercised	The exercise period may commence from the date of vesting and will expire on completion of 2 (two) years from the date of vesting of Options/SARs/shares or other benefits, or such other period as may be decided by the Compensation Committee at its sole discretion from time to time.
(g)	options exercised	Nil
(h)	money realized by exercise of options	Nil
(i)	the total number of shares arising as a result of exercise of option	The Scheme contemplated to issue 5,00,000 options exercisable into 5,00,000 equity shares of Rs. 10/- each <b>corresponding to</b> 25,00,000 options exercisable into 25,00,000 equity shares of Rs. 2/- each
(j)	options lapsed	NA
(k)	variation of terms of options	NA
(l)	brief details of significant terms	The Scheme is being implemented through Trust Route and the source of acquisition is primary issuance to the Trust.
(m)	subsequent changes or cancellation or exercise of such options	NA
(n)	diluted earnings per share pursuant to issue of equity shares on exercise of options.	NA